MOCK TEST: 001

DIFFICULTY LEVEL: EASY

Question Paper 01-2018

Customs Brokers Examination

Time: 3 hours   Maximum Marks: 100

Pass Marks: 50

Note:

1. Attempt any five questions but question No 1 is compulsory

2. All question carry equal marks

3. Quote legal authority wherever relevant

Q.1 (a) What is Integrated Tax? Under which provisions of law, it can be levied and collected in regard to the imported goods? How will you determine value for the purpose of assessment of integrated tax?   2+5+7

(b) What is meant by "Input Tax Credit" and "Zero Rate of Exports"?   6

Q.2 Write notes on the following: 5X4

(i) MEIS

(ii) EOU

(iii) Amendment of documents

(iv) What is advance Ruling? Who can apply for advance ruling? What is procedure for applying for advance ruling?

Q3. Write short notes on the following: 5X4

(a) Unjust enrichment; what are its consequences?

(b) Procedure to interdict counterfeit goods

(c) Circumstances and procedure under which security furnished by a Customs Broker can be forfeited by the Principal Commissioner of Customs

(d) SWIFT

Q.4 Write notes on the following: 5X4

a. Warehousing period and interest for delay

b. Cancellation of warehousing licence and its effect

c. Removal of goods from a special warehouse

d. Bonding under section 49 and 59

Q.5   5+10+5

(a) What are the legal provisions to demand duty and interest short levied, not levied or erroneously refunded because of collusion, misstatement and suppression of facts?

(b) What is procedure to claim refund of import duties under the Customs Act, 1962? What is deficiency memo and what is its importance? Under what circumstances refund claim can be rejected?

(c) What is Anti -dumping duty; why and at what rate is it levied?

Q.6   5X4

(a) Role of Special Valuation Branch in determination of correct value for levying customs duty

(b) Discuss any five circumstances under which imported goods can be confiscated? Explain with statutory provisions.

(c) What are provisions of section 125? Explain the difference between redemption fine and penalty?

(d) CITES